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January 5, 1996

Dear Mr. Pierce:

CONFIRMATION OF YOUR CONCESSION:

You tendered to me eight million dollars and zero cents in the form of cash, loans and in-kind services. You paid all reinstatement fees necessary to re-activate C.S.I. AG, all legal fees, documentation and filing expenses essential to the company's good standing, and all annual license fees required for the company to retain its constituted exploitation concessions. Further, you labored to develop the Piedra Armarilla mining project in Chile.

In exchange for and in consideration of the aforementioned, I tendered to you full ownership of C.S.I. AG. The company was conveyed to you by me, the sole shareholder and director, of my own free will. The interest you received in the company was free of any liens or other encumbrances; your title is good and true and imparts to you absolute right of authority and ownership in the company.

Sincerely,



Edward A. Tovrea

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

No. 5193

State of CALIFORNIA

County of SAN DIEGO

On APRIL 4, 1996 before me, BETTY SPERRY, Notary Public

DATE NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"

personally appeared EDWARD A. TOVREA

NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Betty Sperry
SIGNATURE OF NOTARY

OPTIONAL SECTION

CAPACITY CLAIMED BY SIGNER

Though statute does not require the Notary to fill in the data below, doing so may prove invaluable for persons relying on the document.

- INDIVIDUAL
- CORPORATE OFFICER(S)
- TITLE(S) _____
- PARTNER(S) LIMITED GENERAL
- ATTORNEY-IN-FACT
- TRUSTEE(S)
- GUARDIAN/CONSERVATOR
- OTHER: _____

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)

OPTIONAL SECTION

TITLE OR TYPE OF DOCUMENT CONFIRMATION OF YOUR CONCESSION

NUMBER OF PAGES 1 DATE OF DOCUMENT JAN 5 1996

SIGNER(S) OTHER THAN NAMED ABOVE _____

THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT:

Though the data requested here is not required by law, it could prevent fraudulent reattachment of this form.