

CERTIFIED APPRAISAL

U.S.P.A.P. Compliant



TheDiamondGrader

LETTER OF INTENT TO MONETIZE OR SELL ROUGH & POLISHED MONTANA SAPPHIRE ASSETS TO MOVE THE PIEDRA AMARILLA PROJECT FORWARD

I, Michael Louis Hutton, PG (IGS), GD (GIA), am a practicing professional gemologist/appraiser and trained diamond cutter, with specialties in rough diamond evaluation, diamond crystal marking, planning for cutting, and diamond polishing, but not limited to.

I own and have operated The Diamond Grader lab in Las Vegas, NV, 89117 USA for 10 years.

It is my Intent to pledge the following described assets for investment in the CSI Ag Ltd Piedra Amarilla Project where that capital will be used to move The Piedra Amarilla properties and concessions to their next level of ready development and exploitation. I have studied the geological, chemical, assay, and feasibility study documentation for said project and believe as a professional gemologist that the project is worthy of my investment and can return many times the investment pledged for many years to come.

The assets being pledged are 9,227.43 carats of rough unheated natural gem quality Montana sapphires, with a WHOLESale value of \$2,022,130.00 USD, AND, 902.3939 carats of polished gem quality Montana sapphires which have a WHOLESale value of \$464,050.00 USD. The combined WHOLESale value of those assets is \$2,486,180.00 USD. (See the associated "ROUGH AND POLISHED MONTANA SAPPHIRE MANIFEST" and Basis of Value documentation).

I am the outright owner of the sapphire assets without exception to any lien holders and therefore, I can provide clear Title to the goods and/or a warranted Bill Of Sale.

Those interested in providing monetization or purchase of the Montana sapphire assets after reviewing the Manifest, Basis Of Value Description, and Addendum, which I have meticulously prepared, may bring all offerings to the CSI Ag Ltd Piedra Amarilla website (www.bhsb.biz) where direct contact with the project owner can be made.

The above statements are True, Correct, and Certain under penalty of perjury under the laws of The United States of America.

x Michael Louis Hutton
Michael Louis Hutton, PG (IGS), GD (GIA)

Date: 12/13/2019

Michael Louis Hutton, PG (IGS), GD (GIA)
7234 Eldora Avenue
Las Vegas, Nevada 89117 USA

Cell with texting: (702) 635-7926
email: michael@diamondgrader.com
web: www.diamondgrader.com